ORDINANCE # 539 OF THE CITY OF RECTOR

WHEREAS, the City Council of the City of Rector, being in session this 7th day of December, 2009, and,

WHEREAS, the Council, having been duly advised that the City should, pursuant to Arkansas Law, adopt a budget for 2010, and,

WHEREAS, the City Council has been presented a 2010 proposed budget for the General Fund, Street Fund, and other funds of the City of Rector and that a true copy of the 2010 proposed budget is affixed hereto and marked Exhibit "A" and made a part of this Ordinance as though set forth word for word herein, and,

WHEREAS, the Council has carefully examined the 2010 proposed budget and after motion having been duly made and seconded and voted on by the Rector City Council, the 2010 proposed budget is hereby declared to be the subject of the following favorable findings:

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNMENTAL BODY OF THE CITY OF RECTOR, ARKANSAS, that the 2010 proposed budget, which is in words and terms set forth in the attached Exhibit "A" for the General Fund, Street Fund, and other funds of the City of Rector is hereby adopted this 7th day of December, 2009.

(EMERGENCY CLAUSE) Because of immediate need to provide definition and permitted use of the 2010 proposed budget, an emergency is declared to exist and the Ordinance shall be in force and effect as of the date of its passage and first publication.

PASSED AND APPROVED this 7th day of December, 2009.

City of Rector, Arkansas

Ronald E. Kemp, Mayor

ATTEST:

Lowell D. McKenney Recorder/Treasure